# OAPEC

# Organization of Arab petroleum exporting countries

**ECONOMICS DEPARTMENT**

# *MONTHLY REPORT ON PETROLEUM DEVELOPMENTS IN WORLD MARKETS AND MEMBER COUNTRIES*

## JANUARY 2017



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# Key Indicators

- *In November 2016, **OPEC Reference Basket decreased** by 9.7% or $4.7/bbl from the previous month level to stand at $43.2/bbl.*

- ***World oil demand** in November 2016, **decreased** by 0.8% or 0.8 million b/d from the previous month level to reach 96.6 million b/d.*

- ***World oil supplies** in November 2016, **decreased** by 0.2% or 0.2 million b/d from the previous month level to reach 99.8 million b/d.*

- ***US tight oil production** in November 2016, **decreased** by 0.9% to reach about 4.6 million b/d, whereas **US oil rig count increased** by 34 rig from the previous month level to stand at 401 rig.*

- ***US crude oil imports** in October 2016, **decreased** by 3.6% from the previous month level to reach 7.7 million b/d, and **US product imports decreased*** by *4.6% to reach about 2.1 million b/d.*

- ***OECD commercial inventories** in October 2016 **decreased** by* 29 *million barrels from the previous month level to reach 3027 million barrels*, and **Strategic inventories** in OECD-34, South Africa and China ***remained stable*** *at the same previous month level of 1869 million barrels.*

- ***The average spot price of natural gas** at the Henry Hub in November 2016 **decreased** by $0.4/million BTU comparing with the previous month to reach $2.55/million BTU.*

- ***The Price of Japanese LNG imports increased** in October 2016 by $0.1/m BTU to reach $7.2/m BTU, the **Price of Korean LNG imports increased** by $0.6/m BTU to reach $7.3/m BTU, and **the Price of Chinese LNG imports increased** by $0.6/m BTU to reach $6.7/m BTU*

- ***Arab LNG exports to Japan, Korea and China** were about 3.464 million tons in October 2016 (a share of 30.6% of total imports).*

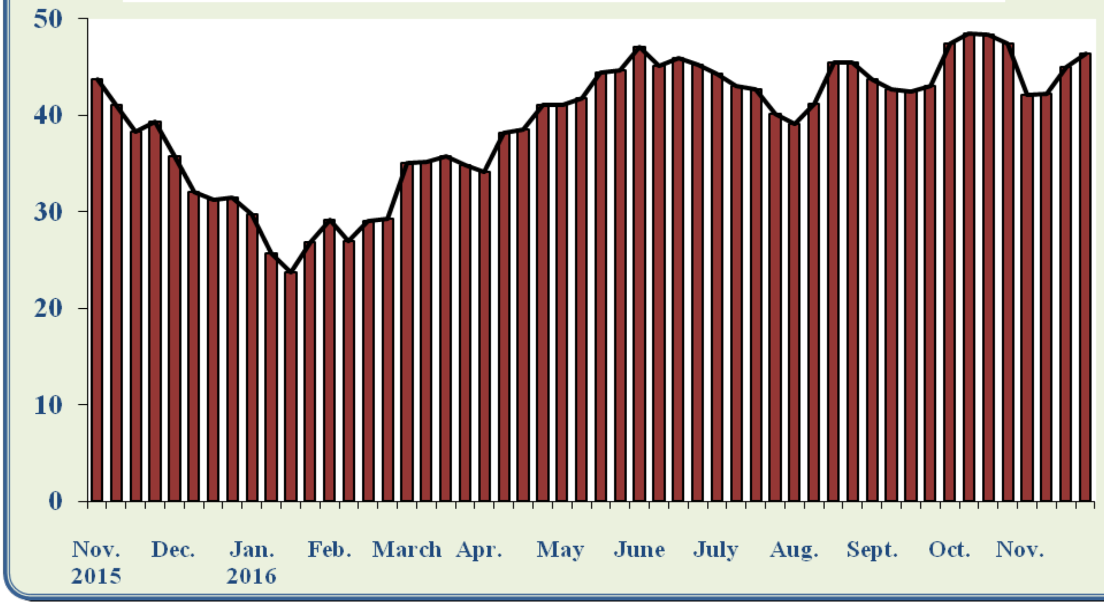
# Oil Market

## 1. Prices

## • Crude Oil Prices

Weekly average price of OPEC basket decreased during the first week of November 2016, to reach $42.1/bbl, and continued to raise thereafter, to reach its highest level of $46.4/bbl during the fourth week, as shown in figure 1:

Figure 1
Weekly Average Spot Prices of OPEC Basket of Crudes, 2015-2016
($\bb1)




On monthly basis, OPEC Reference Basket in November 2016, averaged $43.2/bbl, representing a decrease of $4.7/bbl or 9.7% comparing with previous month, and an increase of $2.7/bbl or 6.7% from the same month of previous year. Uncertainty regarding implementation of OPEC agreement which was reached in Algiers that seeks to bring forward market balance, substantial increase in global oil supplies, the surprise result of the US presidential election, and the increase in the US dollar that accompanied it, were major stimulus for the decrease in oil prices during the month of November 2016.

**Table (1)** and **figure (2)** show the change in the price of the OPEC basket versus last month and the corresponding month of last year :

**Table 1**

**Change in Price of the OPEC Basket of Crudes, 2015-2016**

($/bbl)

| | Nov. 2015 | Dec. | Jan. 2016 | Feb. | Mar. | Apr. | May. | June | July | Aug. | Sept. | Oct. | Nov. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| OPEC Basket Price | 40.5 | 33.6 | 26.5 | 28.7 | 34.7 | 37.9 | 43.2 | 45.8 | 42.7 | 43.1 | 42.9 | 47.9 | 43.2 |
| Change from previous Month | -4.5 | -6.9 | -7.1 | 2.2 | 5.9 | 3.2 | 5.4 | 2.6 | -3.1 | 0.4 | -0.2 | 5.0 | -4.7 |
| Change from same month of Previous Year | -35.1 | -25.9 | -17.9 | -25.3 | -17.8 | -19.4 | -19.0 | -14.4 | -11.5 | -2.4 | -1.9 | 2.8 | 2.7 |

* Effective June 16,2005 OPEC replaced its seven-crude basket with one comprised of eleven crudes, one from each member country (weighted according to production and exports to major markets). Effective 1 January and mid of October 2007, Angola's Girassol and Ecuadorian Oriente crudes have been incorporated to become the 12th and 13th crudes comprising the new OPEC Basket. As of Jan.2009, the basket excludes the Indonesian crude. As of Jan. 2016, the basket price includes the Indonesian crude. As of July 2016, the basket price includes the Gabonese crude.

Figure 2
Change in the Price of the OPEC Basket of Crudes, 2015-2016
($/bbl)

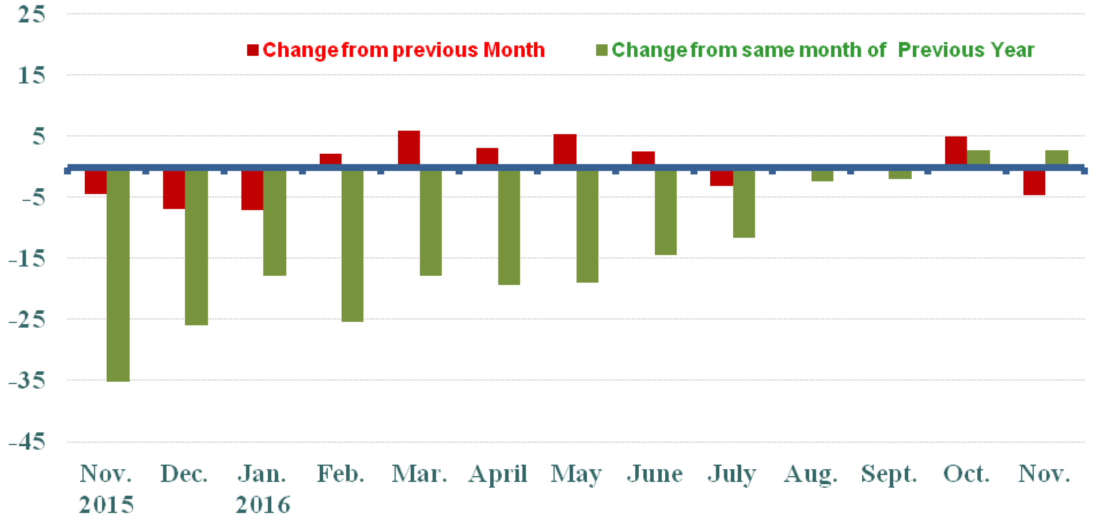



**Table (3)** in the annex show spot prices for OPEC basket and other crudes for the period 2014-2016.

## • Spot Prices of Petroleum Products

### - US Gulf

In October 2016, the spot prices of premium gasoline increased by 9.7% or $6.2/bbl comparing with their previous month levels to reach $70.3/bbl, spot prices of gas oil increased by 10.4% or $5.6/bbl to reach $59.3/bbl, and spot prices of fuel oil increased by 10.4% or $3.8/bbl to reach $40.1/bbl.

### - Rotterdam

The spot prices of premium gasoline increased in October 2016, by 5.3% or $3.5/bbl comparing with previous month levels to reach $70.1/bbl, spot prices of gas oil increased by 10.6% or $5.9/bbl to reach $61.8/bbl, and spot prices of fuel oil increased by 11% or $4.3/bbl to reach $43.8/bbl.

### - Mediterranean

The spot prices of premium gasoline increased in October 2016, by 5% or $3/bbl comparing with previous month levels to reach $62.4/bbl, spot prices of gas oil increased by 10.2% or $5.8/bbl to reach $62.8/bbl, and spot prices of fuel oil increased by 11.2% or $4.5/bbl to reach $44.5 bbl.

### - Singapore

The spot prices of premium gasoline increased in October 2016, by 8.6% or $5/bbl comparing with previous month levels to reach $63/bbl, spot prices of gas oil increased by 11.8% or $6.5/bbl to reach $61.6/bbl, and spot prices of fuel oil increased by 10.3% or $4.2/bbl to reach $45.3/bbl.

**Figure (3)** shows the price of Premium gasoline in all four markets from October 2015 to October 2016.

*Figure 3*
*Monthly Average Spot Prices of Premium Gasoline, 2015-2016*
*($/bbl)*

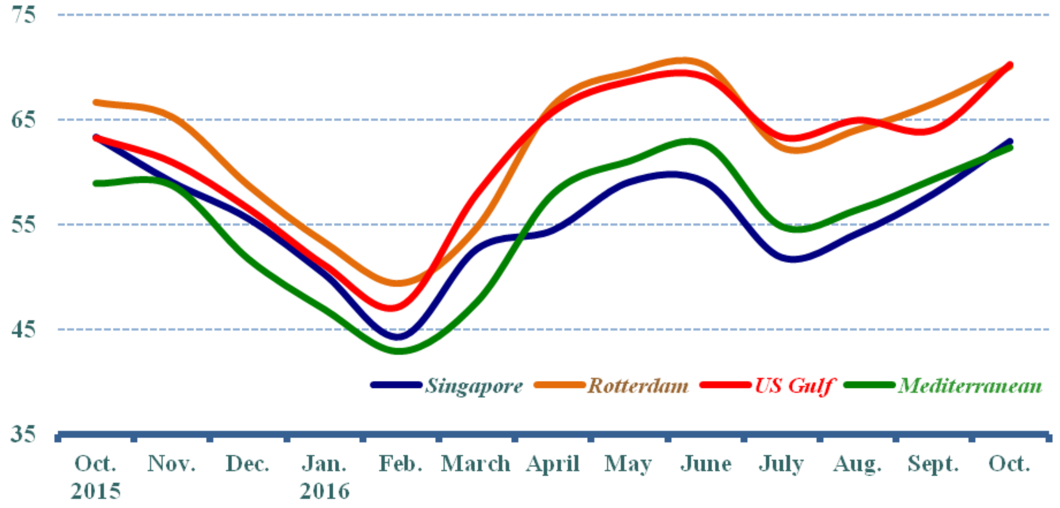


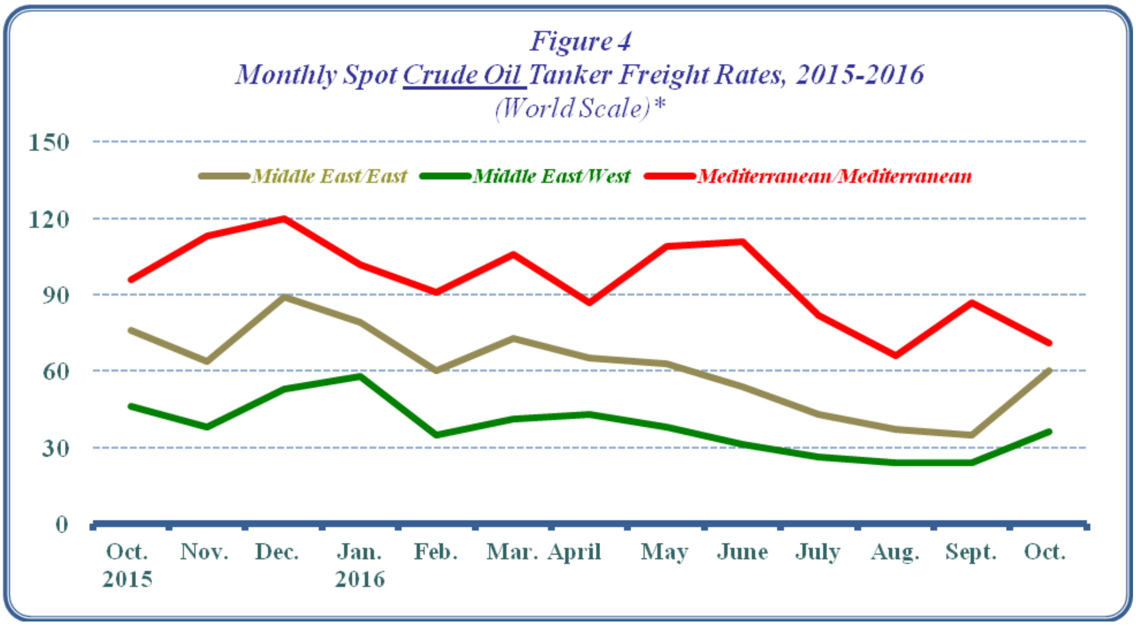

**Table (4)** in the annex shows the average monthly spot prices of petroleum products, 2014-2016.

- ## Spot Tanker Crude Freight Rates

In October 2016, Freight rates for crude oil for tanker size (230-280 thousand deadweight tons (dwt)), leaving Middle Eastern ports to the East, increased by 25 points or 71.4% comparing with previous month to reach 60 points on the World Scale (WS*), and freight rates for crude oil for tanker size (270-285 thousand deadweight tons (dwt)), leaving Middle Eastern ports to the West, increased by 12 points or 50% comparing with previous month to reach 36 points on the World Scale (WS).

Whereas freight rates for inter - Mediterranean for small to medium sized tankers (80-85 thousand deadweight tons (dwt)), decreased by 16 points or 18.4% comparing with previous month to reach 71 points on the World Scale (WS).

**Figure (4)** shows the freight rates for crude oil to all three destinations from October 2015 to October 2016.




* World Scale is a method for calculating freight prices. One point for the WS means 1% of the standard price of freight in the direction in the WS book, which is published annually by the World Scale Association. The book contains a list of prices in the form of US dollar per ton, called "World Scale 100," for all the major routes in the world.

## • Spot Tanker Product Freight Rates

In October 2016, monthly spot Tanker freight rates for petroleum products [for tanker size 30-35 thousand deadweight tons (dwt)], leaving Middle Eastern ports to the East, decreased by 4 points, or 4.5% comparing with previous month to reach 85 points on WS.

Whereas freight rates for Petroleum Products across Mediterranean [for tanker size 30-35 thousand deadweight tons (dwt)], increased by 11 points, or 11.1% to reach 110 points on WS, and freight rates for petroleum products [for tanker size 30-35 thousand deadweight tons (dwt)], leaving Mediterranean to North-West Europe increased by 9 points, or 8.3% to reach 117 points on WS.

**Figure (5)** shows the freight rates for oil products to all three destinations from October 2015 to October 2016.

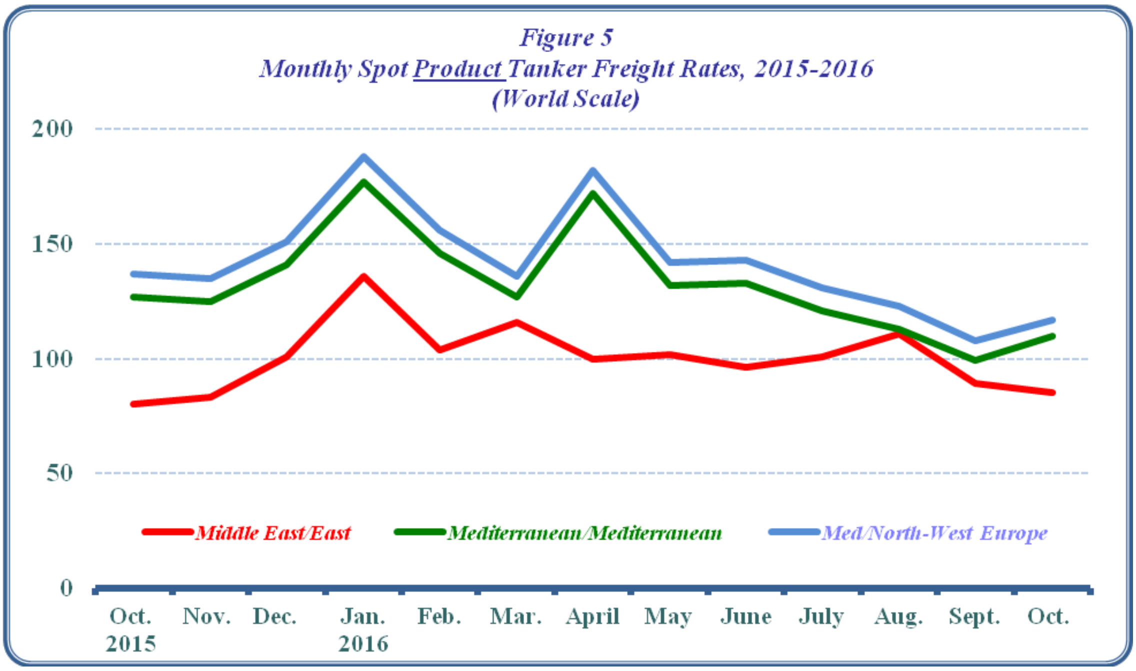



**Table (5)** and **(6)** in the annex show crude and products Tankers Freight Rates, 2014-216.

## 2.Supply and Demand

Preliminary estimates in November 2016 show a ***decrease*** in **world oil demand** by 0.8% or 0.8 million b/d, comparing with the previous month level to reach 96.6 million b/d, representing an increase of 1.8 million b/d from their last year level.

Demand in **OECD** countries ***decreased*** by 0.4% or 0.2 million b/d comparing with their previous month level to reach 46.7 million b/d, representing an increase of 1 million b/d from their last year level. And demand in **Non-OECD** countries ***decreased*** by 1.2% or 0.6 million b/d comparing with their previous month level to reach 49.9 million b/d, representing an increase of 0.8 million b/d from their last year level.

On the supply side, preliminary estimates show that world oil supplies for November 2016 decreased by 0.2% or 0.2 million b/d, comparing with the previous month to reach 99.8 million b/d, representing an increase of 1.5 million b/d from their last year level.

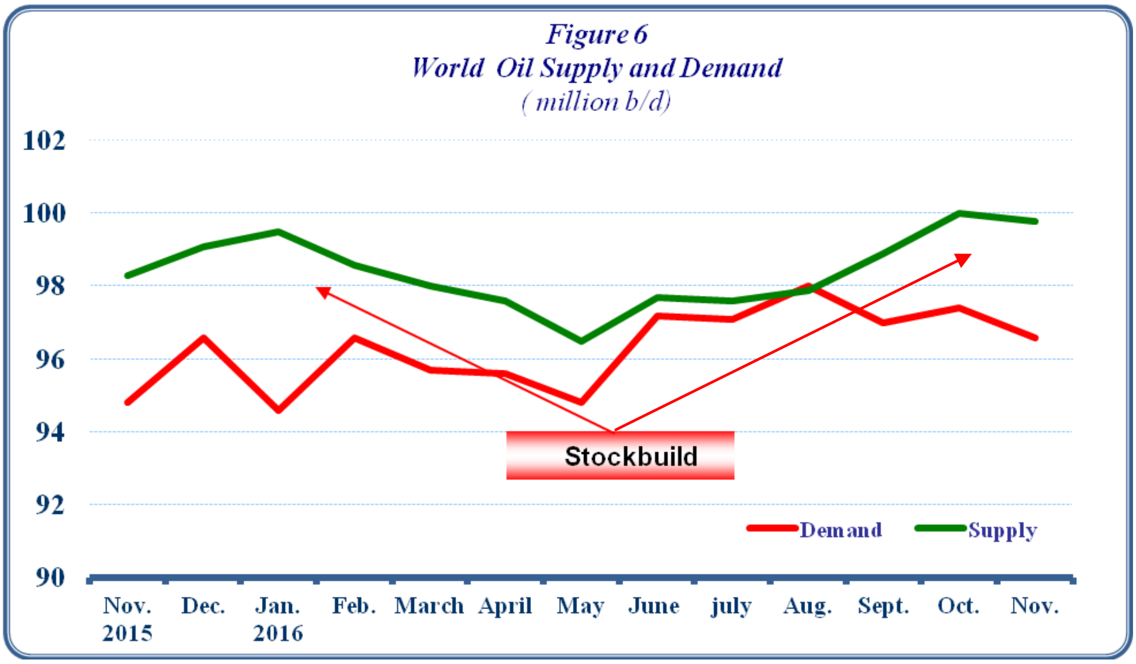
In November 2016, **OPEC** crude oil and NGLs/condensates total supplies ***decreased*** by 2.4% or 1 million b/d comparing with the previous month level to reach 40.2 million b/d, a level that is 0.4 million b/d higher than last year. Preliminary estimates show that **Non-OPEC** supplies ***increased*** by 1.4% or 0.8 million b/d comparing with the previous month level to reach 57.1 million b/d, a level that is 0.9 million b/d higher than last year.

Preliminary estimates of the supply and demand for November 2016 reveal a surplus of 3.2 million b/d, compared to a surplus of 2.6 million b/d in October 2016 and a surplus of 3.5 million b/d in November 2015, as shown in **table (2)** and **figure (6)**:

**Table (2)**
**World Oil Supply and Demand**
(Million b/d)

| | November 2016 | October 2016 | Change from October 2016 | November 2015 | Change from November 2015 |
|---|---|---|---|---|---|
| *OECD Demand* | 46.7 | 46.9 | -0.2 | 45.7 | 1.0 |
| *Rest of the World* | 49.9 | 50.5 | -0.6 | 49.1 | 0.8 |
| *World Demand* | **96.6** | **97.4** | **-0.8** | **94.8** | **1.8** |
| ***OPEC Supply :*** | 40.2 | 41.2 | -1.0 | 39.8 | 0.4 |
| *Crude Oil* | 33.3 | 34.3 | -1.0 | 33.0 | 0.3 |
| *NGLs & Cond.* | 6.9 | 6.9 | 0.0 | 6.8 | 0.1 |
| ***Non-OPEC Supply*** | 57.1 | 56.3 | 0.8 | 56.2 | 0.9 |
| *Processing Gain* | 2.5 | 2.5 | 0.0 | 2.3 | 0.2 |
| ***World Supply*** | **99.8** | **100.0** | **-0.2** | **98.3** | **1.5** |
| ***Balance*** | **3.2** | **2.6** | | **3.5** | |

**Source:** Energy Intelligence Briefing December 6, 2016.




**Tables (7)** and **(8)** in the annex show **world oil demand and supply** for the period 2014-2016.

- ## US tight oil production

In November 2016, US tight oil production decreased by 40 thousand b/d or 0.9% comparing with the previous month level to reach 4.570 million b/d, representing a decrease of 694 thousand b/d from their last year level. The US oil rig count increased by 34 rig comparing with the previous month level to reach 401 rig, a level that is 103 rig lower than last year, as shown in **table (3)** and **figure (7)**:

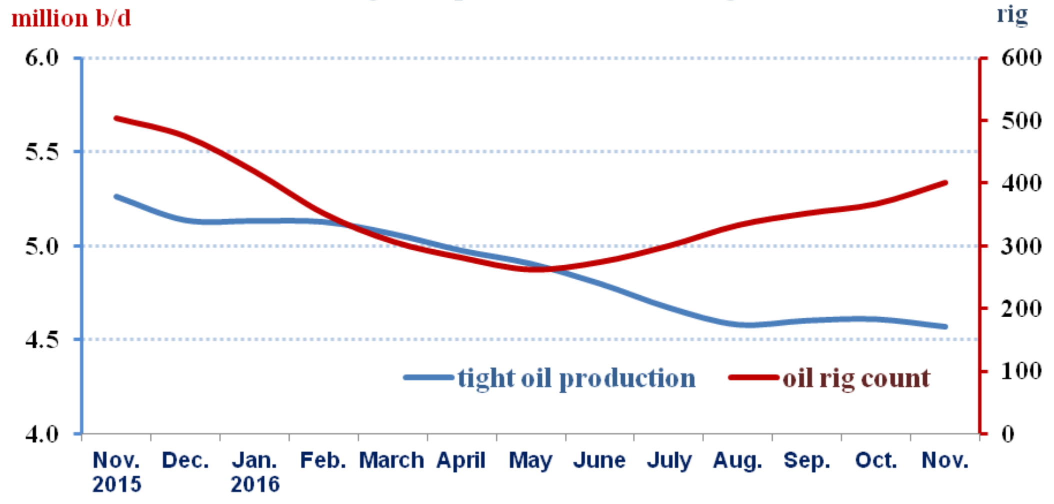
**Table 3**
**US* tight oil production**
(Million b/d)

| | November 2016 | October 2016 | Change from October 2016 | November 2015 | Change from November 2015 |
|---|---|---|---|---|---|
| *tight oil production* | 4.570 | 4.610 | -0.040 | 5.264 | -0.694 |
| *Oil rig count (rig)* | 401 | 367 | 34 | 504 | -103 |

**Source:** EIA, Drilling Productivity Report for key tight oil and shale gas regions, December 2016.

* focusing on the seven most prolific areas, which are located in the Lower 48 states. These seven regions accounted for 92% of domestic oil production growth during 2011-2014 (Bakken, Eagle Ford ، Haynesville ،Marcellus ،Niobrara ،Permian ،Utica)

*Figure 7*
*US tight oil production and oil rig count*




## 3.Oil Trade

### USA

In October 2016, US crude oil imports decreased by 284 thousand b/d or 3.6% comparing with the previous month level to reach 7.7 million b/d, and US oil products imports decreased by 99 thousand b/d or 4.6% to reach about 2.1 million b/d.

On the export side, US crude oil exports decreased by 54 thousand b/d or 11% comparing with the previous month level to reach about 435 thousand b/d, and US products exports decreased by 681 thousand b/d or 14.5% to reach 4 million b/d. As a result, US net oil imports in October 2016 were 351 thousand b/d or nearly 7.1% higher than the previous month, averaging 5.3 million b/d.

Canada remained the main supplier of crude oil to the US with 41% of total US crude oil imports during the month, followed by Saudi Arabia with 16%, then Venezuela with 10%. OPEC Member Countries supplied 41% of total US crude oil imports.

## Japan

In October 2016, Japan's crude oil imports decreased by 182 thousand b/d or 6% comparing with the previous month to reach 3.1 million b/d. Whereas Japan oil products imports increased by 7 thousand b/d or 1.6% comparing with the previous month to reach 440 thousand b/d.

On the export side, Japan's oil products exports decreased in October 2016, by 169 thousand b/d or 25.5% comparing with the previous month, averaging 493 thousand b/d. As a result, Japan's net oil imports in October 2016 decreased by 7 thousand b/d or 0.2% to reach 3 million b/d.

Saudi Arabia was the big supplier of crude oil to Japan with a share of 41% of total Japan crude oil imports, followed by UAE with 23% and Qatar with 7% of total Japan crude oil imports.

## China

In October 2016, China's crude oil imports decreased by 1.3 million b/d or 16% to reach 6.8 million b/d, and China's oil products imports decreased by 200 thousand b/d or 14% to reach 1 million b/d.

On the export side, China's crude oil exports reached 70 thousand b/d. And China's oil products exports decreased by 97 thousand b/d or 8% to reach 1.1 million b/d. As a result, China's net oil imports reached 6.6 million b/d, representing a decrease of 16.3% comparing with the previous month level.

Russia was the big supplier of crude oil to China with 17% of total China's crude oil imports during the month, followed by Saudi Arabia with 14%, and Iraq with 13%.

**Table (4)** shows changes in crude and oil products net imports/(exports) in October 2016 versus the previous month:

**Table 4**
**USA, Japan, and China Crude and Product Net Imports/(Exports)**
( million bbl/d)

| | Crude Oil | | | Oil Products | | |
|---|---|---|---|---|---|---|
| | October 2016 | September 2016 | Change from September 2016 | October 2016 | September 2016 | Change from September 2016 |
| **USA** | **7.260** | **7.491** | **-0.231** | **-1.944** | **-2.526** | **0.582** |
| **Japan** | **3.055** | **3.236** | **-0.181** | **-0.053** | **-0.229** | **0.174** |
| **China** | **6.728** | **7.961** | **-1.233** | **-0.083** | **-0.023** | **-0.060** |

**Source:** OPEC Monthly Oil Market Report, various issues 2016.

## 4. Oil Inventories

In October 2016, **OECD commercial oil inventories** decreased by 29 million barrels to reach 3027 million barrels – a level that is 72 million barrels higher than a year ago. It is worth mentioning that during the month, **commercial crude inventories in OECD** increased by 8 million barrels to reach 1179 million barrels, whereas **commercial oil products inventories** decreased by 37 million barrels to reach 1848 million barrels.

**Commercial oil inventories in Americas** decreased by 13 million barrels to reach 1603 million barrels, of which 634 million barrels of crude and 969 million barrels of oil products. **Commercial oil Inventories in Europe** decreased by 14 million barrels to reach 976 million barrels, of which 342 million barrels of crude and 634 million barrels of oil products. **Commercial oil inventories in Pacific** increased by 2 million barrels to reach 448 million barrels, of which 203 million barrels of crude and 245 million barrels of oil products.

**In the rest of the world**, commercial oil inventories decreased by 49 million barrels to reach 3040 million barrels, and the **Inventories at sea** decreased by 9 million barrels to reach 1206 million barrels.

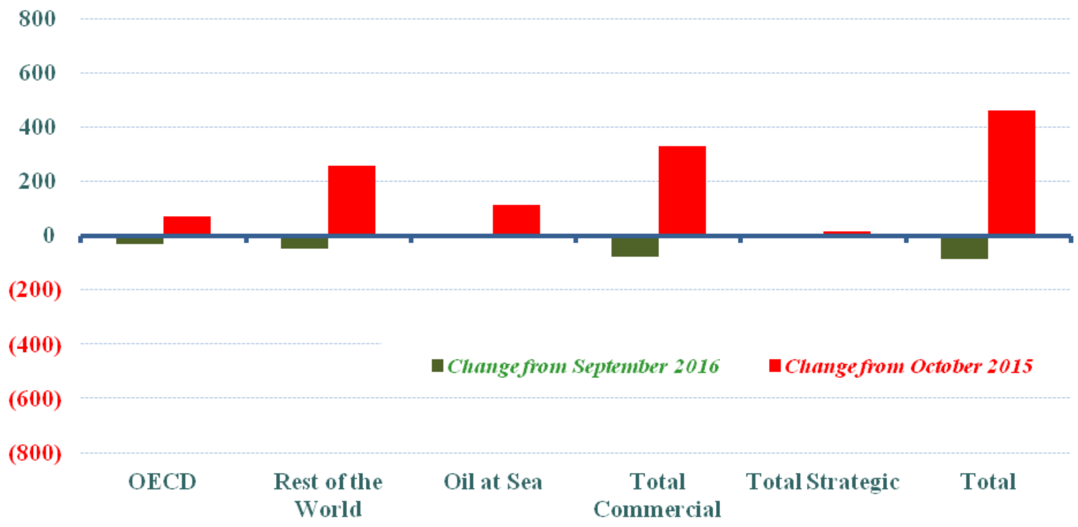
As a result, **Total Commercial oil inventories** in October 2016 decreased by 78 million barrels comparing with the previous month to reach 6067 million barrels – a level that is 332 million barrels higher than a year ago.

**Strategic inventories** in OECD-34, South Africa and China remained stable at the same previous month level of 1869 million barrels – a level that is 17 million barrels higher than a year ago.

**Total world inventories**, at the end of October 2016 were at 9142 million barrels, representing a decrease of 87 million barrels comparing with the previous month, and an increase of 463 million barrels comparing with the same month a year ago.

**Table (9)** in the annex and **figure (8)** show the changes in global inventories prevailing at the end of October 2016.

*Figure 8*
*Change in Global Inventories at the End of October 2016*
*(Million bbl)*



# II. The Natural Gas Market

## 1. Spot Prices of Natural Gas in US market

The monthly average of spot natural gas price at the Henry Hub in November 2016 decreased by $0.4/million BTU comparing with the previous month to reach $2.55/ million BTU.

The comparison, shown in **table (5)**, between natural gas prices and the WTI crude reveal differential of $5.3/ million BTU in favor of WTI crude.

**Table (5)**
**Henry Hub Natural Gas and WTI Crude Average Spot Prices, 2015-2016**
($/Million BTU[1])

| | Nov. 2015 | Dec. | Jan. 2016 | Feb. | Mar. | Apr. | May | June | July | Aug. | Sep. | Oct. | Nov. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Natural Gas[2] | 2.1 | 1.9 | 2.3 | 2.0 | 1.7 | 1.9 | 1.9 | 2.6 | 2.8 | 2.8 | 3.0 | 3.0 | 2.6 |
| WTI Crude[3] | 7.4 | 6.4 | 5.4 | 5.2 | 6.5 | 7.1 | 8.1 | 8.4 | 7.7 | 7.7 | 7.8 | 8.6 | 7.9 |

1. British Thermal Unit.
2. Henry Hub spot price.
3. WTI – West Texas Intermediate Crude oil price, in dollars per barrel, is converted to dollar per million BTU using a conversion factor of 5.80 million BTU/bbl.

**Source**: http://www.eia.gov/dnav/ng/hist/rngwhhdM.htm

## 2. LNG Markets in North East Asia

The following paragraphs review the developments in LNG Markets in North East Asia, concerning prices and Japanese, Chinese and South Korean imports of LNG and their sources, and Spot LNG Exporters Netbacks.

### 2.1. LNG Prices

In October 2016, the price of Japanese LNG imports increased by $0.1/million BTU comparing with the previous month to reach $7.2/ million BTU, the price of Korean LNG imports increased by $0.6/million BTU comparing with the previous month to reach $7.3/ million BTU, and the price of Chinese LNG imports increased by $0.6/million BTU comparing with the previous month to reach $6.7/ million BTU.

## 2.2. LNG Imports

Total Japanese, Korean and Chinese LNG imports from various sources, decreased by 1.1% or 127 thousand tons from the previous month level to reach 11.307 million tons.

**Table (6)** shows the prices and quantities of LNG imported by Japan, South Korea, and China for the period 2014-2016.

**Table (6)**
**LNG Prices and Imports: Korea, Japan and China, 2014-2016**

| | Imports (thousand tons) | | | | Average Import Price ($/million BTU) | | |
|---|---|---|---|---|---|---|---|
| | Japan | Korea | China | Total | Japan | Korea | China |
| **2014** | **88505** | **37402** | **19891** | **145798** | **16.1** | **16.3** | **11.7** |
| **2015** | **84850** | **33141** | **19606** | **137597** | **10.2** | **10.6** | **8.6** |
| **January 2015** | 8434 | 4122 | 2121 | 14677 | 15.1 | 14.3 | 11.1 |
| February | 7730 | 3098 | 1661 | 12489 | 13.3 | 13.4 | 10.3 |
| March | 8137 | 3048 | 1346 | 12531 | 12.2 | 13.1 | 10.1 |
| April | 6598 | 2839 | 1545 | 10982 | 10.2 | 11.7 | 8.1 |
| May | 5755 | 2364 | 1123 | 9242 | 8.7 | 9.5 | 8.8 |
| June | 6633 | 1777 | 1724 | 10134 | 8.6 | 9.1 | 9.5 |
| July | 6953 | 2271 | 1922 | 11146 | 8.9 | 8.8 | 7.5 |
| August | 7062 | 1998 | 1348 | 10408 | 9.2 | 9.2 | 7.1 |
| September | 6853 | 2450 | 1295 | 10598 | 9.6 | 9.6 | 7.4 |
| October | 6057 | 2915 | 1602 | 10574 | 9.4 | 9.7 | 8.0 |
| November | 6694 | 2706 | 1818 | 11218 | 8.9 | 9.5 | 7.9 |
| December | 7944 | 3553 | 2101 | 13598 | 8.5 | 8.7 | 7.6 |
| January 2016 | 7245 | 3338 | 2464 | 13047 | 7.9 | 8.0 | 7.3 |
| February | 7370 | 2998 | 1801 | 12169 | 8.0 | 7.8 | 6.9 |
| March | 7959 | 3282 | 1702 | 12943 | 7.2 | 7.3 | 6.6 |
| April | 6382 | 2177 | 1861 | 10420 | 6.4 | 6.6 | 6.6 |
| May | 5455 | 2218 | 1425 | 9098 | 5.9 | 6.0 | 6.3 |
| June | 6193 | 2484 | 2146 | 10823 | 6.0 | 5.7 | 6.0 |
| July | 6460 | 1918 | 1604 | 9982 | 6.3 | 5.9 | 5.4 |
| August | 7656 | 1971 | 2257 | 11884 | 6.7 | 6.3 | 6.0 |
| September | 6671 | 2236 | 2527 | 11434 | 7.1 | 6.8 | 6.1 |
| October | 6282 | 3187 | 1838 | 11307 | 7.2 | 7.3 | 6.7 |

**Source:** World Gas Intelligence various issues.

## 2.3. Sources of LNG imports

Australia was the big supplier of LNG to Japan, Korea and China with 3.452 million tons or 30.5% of total Japan, Korea and China LNG imports in October 2016, followed by Qatar with 23.6% and Malaysia with 14%.

The Arab countries LNG exports to Japan, Korea and China totaled 3.464 million tons - a share 30.6% of total Japanese, Korean and Chinese LNG Imports during the same month.

## 2.4. Spot LNG Exporter Netbacks

With respect to the Netbacks at North East Asia markets, Russia ranked first with $6.15/million BTU at the end of October 2016, followed by Indonesia with $6.06/million BTU then Australia and Malaysia with $6.01/million BTU. And LNG Qatar's netback reached $5.84/million BTU, and LNG Algeria's netback reached $5.52/million BTU.

**Table (7)** shows LNG exporter main countries to Japan, South Korea, and China and their netbacks at the end of October 2016.

**Table (7)**
**LNG Exporter Main Countries To Japan, Korea and China, And Their Netbacks At The End Of October 2016**

| | Imports (thousand tons) | | | | Spot LNG Netbacks at North East Asia Markets ($/million BTU) |
|---|---|---|---|---|---|
| | Japan | Korea | China | Total | |
| **Total Imports, of which:** | **6282** | **3187** | **1838** | **11307** | |
| **Australia** | 1873 | 522 | 1057 | **3452** | **6.01** |
| **Qatar** | 1180 | 1179 | 311 | **2670** | **5.84** |
| **Malaysia** | 902 | 495 | 183 | **1580** | **6.01** |
| **Indonesia** | 493 | 367 | 133 | **993** | **6.06** |
| **Russia** | 657 | 191 | – | **848** | **6.15** |

*** Export Revenues minus transportation costs, and royalty fees.**
**Source:** World Gas Intelligence various issues.

# Statistical Tables Appendix

## Table No (1) جدول رقم

## المعدل الاسبوعي لاسعار سلة أوبك* 2015-2016

## Weekly Average Spot Prices of the OPEC Basket of Crudes*, 2015-2016

$ / Barrel- دولار / برميل

| Month | Week | 2016 | 2015 | الاسبوع | الشهر | Month | Week | 2016 | 2015 | الأسبوع | الشهر |
|---|---|---|---|---|---|---|---|---|---|---|---|
| July | 1st Week | 44.3 | 55.1 | الاول | يوليو | January | 1st Week | 29.8 | 46.2 | الاول | يناير |
| | 2nd Week | 43.0 | 54.6 | الثاني | | | 2nd Week | 25.7 | 42.7 | الثاني | |
| | 3rd Week | 42.7 | 53.2 | الثالث | | | 3rd Week | 23.7 | 43.4 | الثالث | |
| | 4th Week | 40.2 | 50.9 | الرابع | | | 4th Week | 26.9 | 43.8 | الرابع | |
| August | 1st Week | 39.1 | 47.7 | الأول | اغسطس | February | 1st Week | 29.2 | 51.3 | الأول | فبراير |
| | 2nd Week | 41.2 | 47.2 | الثاني | | | 2nd Week | 27.0 | 53.6 | الثاني | |
| | 3rd Week | 45.5 | 44.9 | الثالث | | | 3rd Week | 29.0 | 56.6 | الثالث | |
| | 4th Week | 45.5 | 41.8 | الرابع | | | 4th Week | 29.3 | 54.9 | الرابع | |
| September | 1st Week | 43.7 | 46.9 | الأول | سبتمبر | March | 1st Week | 35.1 | 56.0 | الأول | مارس |
| | 2nd Week | 42.7 | 45.3 | الثاني | | | 2nd Week | 35.2 | 52.9 | الثاني | |
| | 3rd Week | 42.5 | 44.2 | الثالث | | | 3rd Week | 35.8 | 49.5 | الثالث | |
| | 4th Week | 43.1 | 44.1 | الرابع | | | 4th Week | 34.8 | 51.9 | الرابع | |
| October | 1st Week | 47.5 | 47.2 | الأول | اكتوبر | April | 1st Week | 34.2 | 53.9 | الأول | إبريل |
| | 2nd Week | 48.5 | 46.0 | الثاني | | | 2nd Week | 38.2 | 57.4 | الثاني | |
| | 3rd Week | 48.4 | 43.9 | الثالث | | | 3rd Week | 38.6 | 59.3 | الثالث | |
| | 4th Week | 47.4 | 43.4 | الرابع | | | 4th Week | 41.1 | 61.4 | الرابع | |
| November | 1st Week | 42.1 | 43.7 | الأول | نوفمبر | May | 1st Week | 41.1 | 63.6 | الأول | مايو |
| | 2nd Week | 42.2 | 41.1 | الثاني | | | 2nd Week | 41.8 | 62.8 | الثاني | |
| | 3rd Week | 45.0 | 38.3 | الثالث | | | 3rd Week | 44.5 | 61.8 | الثالث | |
| | 4th Week | 46.4 | 39.3 | الرابع | | | 4th Week | 44.7 | 60.4 | الرابع | |
| December | 1st Week | | 35.8 | الأول | ديسمبر | June | 1st Week | 47.1 | 60.5 | الأول | يونيو |
| | 2nd Week | | 32.1 | الثاني | | | 2nd Week | 45.1 | 61.1 | الثاني | |
| | 3rd Week | | 31.3 | الثالث | | | 3rd Week | 46.0 | 60.2 | الثالث | |
| | 4th Week | | 31.5 | الرابع | | | 4th Week | 45.3 | 59.7 | الرابع | |

* The OPEC basket of crudes (effective June 16, 2005) is comprised of Algeria's Saharan Blend, Iraq's Basra Light, Kuwait Export, Libya's Es Sider, Qatar Marine, Saudi's Arabian Light, UAE's Murban, Iran Heavy, Indonesia's Minas, Nigeria's Bonny Light, and Venezuela's Merey.Effective 1 January and mid of October 2007,Angola's Girassol and Ecuadorian Oriente crudes have been incorporated to become the 12th and 13th crudes comprising the new Opec Basket.As of Jan.2009, the basket excludes the Indonesian crude. As of Jan. 2016, the basket price includes the Indonesian crude. As of July 2016 the basket price includes the Gabonese crude.

**Sources:** OAPEC - Economics Department, and OPEC Reports.

* **تشمل سلة أوبك اعتبارا من 16 يونيو 2005 على الخامات التالية :** العربي الخفيف السعودي، مزيج الصحراء الجزائري، البصرة الخفيف، السدرة الليبي،موربان الاماراتي ، قطر البحري ، الخام الكويتي، الايراني الثقيل، ميري الفنزويلي، بوني الخفيف النيجيري، خام ميناس الاندونيسي.واعتبارا من بداية شهر يناير ومنتصف شهر أكتوبر 2007 أضيف خام غيراسول الانغولي و خام اورينت. الاكوادوري، و في يناير 2009 تم استثناء الخام الاندونيسي من السلة، وفي يناير 2016 تم اضافة الخام الاندونيسي من جديد، وفي يوليو 2016 تم إضافة الخام الجابوني إلى سلة أوبك لتتألف من 14 نوعا من الخام.

**المصدر:** منظمة الأقطار العربية المصدرة للبترول، الادارة الاقتصادية، والتقارير الاسبوعية لمنظمة الدول المصدرة للبترول (اوبك).

**Table No (2) جدول رقم**

**الأسعار الفورية لسلة أوبك، 2015-2016**

**Spot Prices for the OPEC Basket of Crudes, 2015-2016**

$ / Barrel- دولار / برميل

| | 2016 | 2105 | |
|---|---|---|---|
| January | 26.5 | 44.4 | يناير |
| February | 28.7 | 54.1 | فبراير |
| March | 34.7 | 52.5 | مارس |
| April | 37.9 | 57.3 | ابريل |
| May | 43.2 | 62.2 | مايو |
| June | 45.8 | 60.2 | يونيو |
| July | 42.7 | 54.2 | يوليو |
| August | 43.1 | 45.5 | اغسطس |
| September | 42.9 | 44.8 | سبتمبر |
| October | 47.9 | 45.0 | اكتوبر |
| November | 43.2 | 40.5 | نوفمبر |
| December | | 33.6 | ديسمبر |
| **First Quarter** | 30.0 | 50.3 | الربع الأول |
| **Second Quarter** | 42.3 | 59.9 | الربع الثانى |
| **Third Quarter** | 42.9 | 48.2 | الربع الثالث |
| **Fourth Quarter** | | 39.7 | الربع الرابع |
| **Annual Average** | | **49.5** | **المتوسط السنوي** |

**المصدر:** منظمة الأقطار العربية المصدرة للبترول، الإدارة الإقتصادية، وتقارير أوبك.

**Source**: OAPEC - Economics Department, and OPEC Reports.

**Table No (3) جدول رقم**

**الأسعار الفورية لسلة أوبك وبعض أنواع النفوط الأخرى، 2014-2016**

**Spot Prices for OPEC and Other Crudes, 2014-2016**

$ / Barrel- دولار / برميل

| | غرب تكساس<br>WTI | برنت<br>Brent | دبي<br>Dubai | السدرة الليبي<br>Es Sider | موربان الاماراتي<br>Murban | قطر البحري<br>Marine | الكويت<br>Kuwait Export | البصرة الخفيف<br>Basra light | خليط الصحراء الجزائري<br>Sahara Blend | العربي الخفيف<br>Arab Light | سلة خامات أوبك<br>OPEC Basket | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Average 2014** | **93.2** | **99.0** | **96.6** | **98.4** | **99.3** | **96.3** | **95.2** | **94.4** | **99.6** | **97.1** | **96.2** | **متوسط عام 2014** |
| **Average 2015** | **48.7** | **52.4** | **51.0** | **51.4** | **53.9** | **50.7** | **48.2** | **47.9** | **52.8** | **49.9** | **49.5** | **متوسط عام 2015** |
| January 2015 | 47.3 | 47.9 | 45.6 | 46.8 | 48.4 | 45.5 | 42.3 | 42.6 | 47.9 | 44.5 | 44.4 | يناير 2015 |
| February | 50.8 | 58.1 | 55.9 | 56.8 | 58.6 | 55.4 | 52.3 | 51.8 | 58.2 | 53.8 | 54.1 | فبراير |
| March | 47.8 | 55.9 | 54.7 | 54.8 | 57.4 | 54.3 | 50.5 | 50.5 | 56.9 | 52.2 | 52.5 | مارس |
| April | 54.4 | 59.5 | 58.6 | 58.4 | 61.7 | 58.5 | 56.0 | 55.6 | 59.8 | 57.7 | 57.3 | أبريل |
| May | 59.3 | 64.3 | 63.5 | 63.2 | 66.2 | 63.3 | 60.9 | 60.4 | 64.1 | 62.6 | 62.2 | مايو |
| June | 59.8 | 61.7 | 61.8 | 60.8 | 64.6 | 61.8 | 59.3 | 58.6 | 61.7 | 60.9 | 60.2 | يونيو |
| July | 51.2 | 56.5 | 56.2 | 55.5 | 57.6 | 55.4 | 53.9 | 53.1 | 56.3 | 55.0 | 54.2 | يوليو |
| August | 42.8 | 46.7 | 47.9 | 45.8 | 48.8 | 47.0 | 45.3 | 44.3 | 47.2 | 46.5 | 45.5 | أغسطس |
| September | 45.5 | 47.6 | 45.4 | 46.7 | 48.9 | 45.9 | 44.0 | 43.4 | 48.4 | 45.6 | 44.8 | سبتمبر |
| October | 46.3 | 48.6 | 45.8 | 47.6 | 49.5 | 45.9 | 43.6 | 43.5 | 49.5 | 45.4 | 45.0 | أكتوبر |
| November | 42.7 | 44.3 | 41.8 | 43.3 | 46.0 | 41.7 | 38.4 | 38.7 | 45.3 | 40.6 | 40.5 | نوفمبر |
| December | 37.2 | 38.2 | 34.6 | 37.2 | 39.2 | 34.4 | 31.5 | 32.1 | 38.6 | 33.7 | 33.6 | ديسمبر |
| January 2016 | 31.5 | 30.8 | 26.8 | 29.8 | 31.6 | 27.0 | 23.9 | 24.7 | 31.3 | 26.4 | 26.5 | يناير 2016 |
| February | 30.3 | 32.5 | 29.4 | 31.5 | 34.2 | 29.4 | 26.8 | 27.1 | 33.3 | 28.8 | 28.7 | فبراير |
| March | 37.8 | 38.5 | 35.2 | 37.5 | 40.0 | 35.5 | 33.0 | 33.4 | 39.4 | 34.7 | 34.7 | مارس |
| April | 41.0 | 41.5 | 39.0 | 40.5 | 42.5 | 39.0 | 36.3 | 36.6 | 42.3 | 38.2 | 37.9 | أبريل |
| May | 46.8 | 46.8 | 44.3 | 45.8 | 47.1 | 44.1 | 41.6 | 42.1 | 47.7 | 43.5 | 43.2 | مايو |
| June | 48.7 | 48.3 | 46.3 | 47.3 | 49.3 | 46.4 | 44.5 | 44.6 | 49.0 | 46.3 | 45.8 | يونيو |
| July | 44.9 | 45.0 | 42.6 | 44.0 | 46.5 | 43.5 | 41.4 | 41.4 | 45.3 | 43.1 | 42.7 | يوليو |
| August | 44.8 | 45.9 | 43.6 | 44.9 | 46.3 | 43.4 | 41.9 | 42.0 | 46.4 | 43.5 | 43.1 | أغسطس |
| September | 45.2 | 46.7 | 43.7 | 45.7 | 46.4 | 43.5 | 41.2 | 41.9 | 47.1 | 42.7 | 42.9 | سبتمبر |
| October | 49.9 | 49.7 | 48.9 | 48.7 | 51.2 | 48.1 | 47.0 | 46.8 | 49.8 | 48.3 | 47.9 | أكتوبر |
| November | 45.7 | 45.1 | 44.0 | 43.6 | 47.3 | 44.3 | 42.1 | 42.0 | 45.1 | 43.3 | 43.2 | نوفمبر |

المصدر: منظمة الأقطار العربية المصدرة للبترول، الإدارة الإقتصادية، وتقارير أوبك.

**Sources:** OAPEC - Economics Department, and OPEC Reports.

Table No (4) جدول رقم

المتوسط الشهري للاسعار الفورية للمنتجات النفطية فى الاسواق المختلفة ، 2014-2016

Average Monthly Market Spot Prices of Petroleum Products, 2014-2016

$ / Barrel- دولار / برميل

| | Market | زيت الوقود Fuel Oil | زيت الغاز Gasoil | الغازولين الممتاز Premium Gasoline | السوق | |
|---|---|---|---|---|---|---|
| Average 2014 | Singapore | 88.3 | 113.7 | 110.9 | سنغافورة | متوسط عام 2014 |
| | Rotterdam | 87.1 | 112.9 | 115.1 | روتردام | |
| | Mediterranean | 88.1 | 113.3 | 110.6 | البحر المتوسط | |
| | US Gulf | 90.3 | 111.4 | 118.9 | الخليج الامريكي | |
| Average 2015 | Singapore | 45.9 | 66.2 | 69.2 | سنغافورة | متوسط عام 2015 |
| | Rotterdam | 40.2 | 66.0 | 75.5 | روتردام | |
| | Mediterranean | 42.1 | 67.5 | 69.4 | البحر المتوسط | |
| | US Gulf | 43.3 | 63.8 | 77.7 | الخليج الامريكي | |
| Oct-15 | Singapore | 38.3 | 60.7 | 63.4 | سنغافورة | أكتوبر 2015 |
| | Rotterdam | 33.9 | 59.2 | 66.7 | روتردام | |
| | Mediterranean | 36.2 | 61.3 | 59.0 | البحر المتوسط | |
| | US Gulf | 35.1 | 58.2 | 63.3 | الخليج الامريكي | |
| Nov-15 | Singapore | 36.1 | 58.7 | 59.1 | سنغافورة | نوفمبر 2015 |
| | Rotterdam | 30.2 | 57.1 | 65.3 | روتردام | |
| | Mediterranean | 32.8 | 57.3 | 58.8 | البحر المتوسط | |
| | US Gulf | 33.5 | 54.3 | 61.0 | الخليج الامريكي | |
| Dec-15 | Singapore | 28.2 | 48.0 | 55.6 | سنغافورة | ديسمبر 2015 |
| | Rotterdam | 22.4 | 45.7 | 58.8 | روتردام | |
| | Mediterranean | 25.9 | 46.4 | 51.8 | البحر المتوسط | |
| | US Gulf | 25.6 | 42.9 | 56.6 | الخليج الامريكي | |
| Jan-16 | Singapore | 26.8 | 37.4 | 50.3 | سنغافورة | يناير 2016 |
| | Rotterdam | 19.9 | 38.1 | 53.4 | روتردام | |
| | Mediterranean | 21.2 | 39.5 | 47.0 | البحر المتوسط | |
| | US Gulf | 19.1 | 37.1 | 51.2 | الخليج الامريكي | |
| Feb-16 | Singapore | 25.9 | 40.1 | 44.3 | سنغافورة | فبراير 2016 |
| | Rotterdam | 21.5 | 40.4 | 49.5 | روتردام | |
| | Mediterranean | 22.5 | 41.9 | 43.0 | البحر المتوسط | |
| | US Gulf | 20.6 | 37.0 | 47.3 | الخليج الامريكي | |
| Mar-16 | Singapore | 28.2 | 46.3 | 52.7 | سنغافورة | مارس 2016 |
| | Rotterdam | 24.8 | 47.1 | 54.8 | روتردام | |
| | Mediterranean | 24.6 | 48.3 | 47.7 | البحر المتوسط | |
| | US Gulf | 23.9 | 41.1 | 58.0 | الخليج الامريكي | |
| Apr-16 | Singapore | 31.0 | 49.3 | 54.5 | سنغافورة | أبريل 2016 |
| | Rotterdam | 27.8 | 49.6 | 66.4 | روتردام | |
| | Mediterranean | 28.0 | 50.6 | 58.0 | البحر المتوسط | |
| | US Gulf | 26.2 | 45.6 | 65.8 | الخليج الامريكي | |
| May-16 | Singapore | 35.8 | 56.0 | 59.1 | سنغافورة | مايو 2016 |
| | Rotterdam | 32.5 | 56.7 | 69.5 | روتردام | |
| | Mediterranean | 33.7 | 57.9 | 61.1 | البحر المتوسط | |
| | US Gulf | 32.0 | 52.8 | 68.7 | الخليج الامريكي | |
| Jun-16 | Singapore | 38.6 | 59.0 | 59.1 | سنغافورة | يونيو 2016 |
| | Rotterdam | 37.8 | 59.4 | 70.2 | روتردام | |
| | Mediterranean | 37.0 | 60.4 | 62.7 | البحر المتوسط | |
| | US Gulf | 35.2 | 56.7 | 69.1 | الخليج الامريكي | |
| Jul-16 | Singapore | 38.4 | 54.8 | 51.9 | سنغافورة | يوليو 2016 |
| | Rotterdam | 37.6 | 53.8 | 62.4 | روتردام | |
| | Mediterranean | 36.9 | 55.0 | 54.9 | البحر المتوسط | |
| | US Gulf | 34.1 | 50.6 | 63.4 | الخليج الامريكي | |
| Aug-16 | Singapore | 38.7 | 54.0 | 54.2 | سنغافورة | أغسطس 2016 |
| | Rotterdam | 36.8 | 54.3 | 64.1 | روتردام | |
| | Mediterranean | 37.4 | 55.6 | 56.5 | البحر المتوسط | |
| | US Gulf | 34.5 | 52.5 | 65.0 | الخليج الامريكي | |
| Sep-16 | Singapore | 41.1 | 55.1 | 58.0 | سنغافورة | سبتمبر 2016 |
| | Rotterdam | 39.5 | 55.9 | 66.6 | روتردام | |
| | Mediterranean | 40.0 | 57.0 | 59.4 | البحر المتوسط | |
| | US Gulf | 36.3 | 53.7 | 64.1 | الخليج الامريكي | |
| Oct-16 | Singapore | 45.3 | 61.6 | 63.0 | سنغافورة | أكتوبر 2016 |
| | Rotterdam | 43.8 | 61.8 | 70.1 | روتردام | |
| | Mediterranean | 44.5 | 62.8 | 62.4 | البحر المتوسط | |
| | US Gulf | 40.1 | 59.3 | 70.3 | الخليج الامريكي | |

Source: OPEC - Monthly Oil Market Report.

المصدر : تقرير أوبك الشهري، أعداد مختلفة.

**Table No (5) جدول رقم**

**اتجاهات أسعار شحن النفط الخام، 2014-2016**

**Spot Crude Tanker Freight Rates, 2014-2016**

Point on World Scale - نقطة على المقياس العالمي

| | البحر المتوسط / البحر المتوسط *** | الشرق الاوسط / الغرب ** | الشرق الاوسط / الشرق * | |
|---|---|---|---|---|
| Direction / Period | Med/Med*** | Middle East/West** | Middle East/East* | الاتجاه / الفترة |
| **Average 2014** | **105** | **30** | **49** | **متوسط عام 2014** |
| **Average 2015** | **109** | **38** | **65** | **متوسط عام 2015** |
| October 2015 | 96 | 46 | 76 | أكتوبر 2015 |
| November | 113 | 38 | 64 | نوفمبر |
| December | 120 | 53 | 89 | ديسمبر |
| January 2016 | 102 | 58 | 79 | يناير 2016 |
| February | 91 | 35 | 60 | فبراير |
| March | 106 | 41 | 73 | مارس |
| April | 87 | 43 | 65 | أبريل |
| May | 109 | 38 | 63 | مايو |
| June | 111 | 31 | 54 | يونيو |
| July | 82 | 26 | 43 | يوليو |
| August | 66 | 24 | 37 | أغسطس |
| September | 87 | 24 | 35 | سبتمبر |
| October | 71 | 36 | 60 | أكتوبر |

* Vessels of 230-280 thousand dwt. — * حجم الناقلة يتراوح ما بين 230 الى 280 ألف طن ساكن

** Vessels of 270-285 thousand dwt. — ** حجم الناقلة يتراوح ما بين 270 الى 285 ألف طن ساكن

*** Vessels of 80-85 thousand dwt. — ** حجم الناقلة يتراوح ما بين 80 الى 85 ألف طن ساكن

**Source:** OPEC Monthly Oil Market Report, various issues. — **المصدر:**أعداد مختلفة من التقرير الشهري لمنظمة أوبك.

**Table No (6) جدول رقم**

**اتجاهات أسعار شحن المنتجات النفطية، 2014-2016**

**Product Tanker Spot Freight Rates, 2014-2016**

Point on World Scale - نقطة على المقياس العالمي

| | البحر المتوسط / شمال - غرب أوروبا * | البحر المتوسط / البحر المتوسط * | الشرق الاوسط / الشرق * | |
|---|---|---|---|---|
| Direction / Period | Med/N-WE* | Med/Med* | Middle East/East* | الاتجاه / الفترة |
| **Average 2014** | **159** | **149** | **111** | **متوسط عام 2014** |
| **Average 2015** | **173** | **162** | **118** | **متوسط عام 2015** |
| October 2015 | 138 | 127 | 80 | أكتوبر 2015 |
| November | 135 | 125 | 83 | نوفمبر |
| December | 151 | 141 | 101 | ديسمبر |
| January 2016 | 188 | 177 | 136 | يناير 2016 |
| February | 156 | 146 | 104 | فبراير |
| March | 136 | 127 | 116 | مارس |
| April | 182 | 172 | 100 | أبريل |
| May | 142 | 132 | 102 | مايو |
| June | 143 | 133 | 96 | يونيو |
| July | 131 | 121 | 101 | يوليو |
| August | 123 | 113 | 111 | أغسطس |
| September | 108 | 99 | 89 | سبتمبر |
| October | 117 | 110 | 85 | أكتوبر |

* Vessels of 30-35 thousand dwt.

* حجم الناقلة يتراوح ما بين 30 الى 35 ألف طن ساكن

**Source:** OPEC Monthly Oil Market Report, various issues.

**المصدر:** أعداد مختلفة من التقرير الشهري لمنظمة أوبك.

**Table No (7) جدول رقم**

**الطلب العالمي على النفط خلال الفترة 2016-2014**

**World Oil Demand, 2014-2016**

Million b/d - مليون برميل/ اليوم

| | 2016* | | | 2015 | | | | | 2014 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | IIIQ | IIQ | IQ | Average | IVQ | IIIQ | IIQ | IQ | Average | |
| | الربع الثالث | الربع الثاني | الربع الأول | المعدل | الربع الرابع | الربع الثالث | الربع الثاني | الربع الأول | المعدل | |
| **Arab Countries** | **7.1** | **7.0** | **7.0** | **7.0** | **7.0** | **7.0** | **6.9** | **6.9** | **6.7** | **الدول العربية** |
| OAPEC | 6.0 | 5.9 | 5.9 | 5.9 | 5.9 | 5.9 | 5.9 | 5.9 | 5.8 | الدول الأعضاء في أوابك |
| Other Arab | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.1 | 1.0 | 1.0 | 0.9 | الدول العربية الأخرى |
| **OECD** | **47.1** | **46.2** | **46.8** | **46.2** | **46.3** | **46.5** | **45.4** | **46.5** | **45.7** | **منظمة التعاون الاقتصادي والتنمية** |
| North America | 25.1 | 24.7 | 24.6 | 24.4 | 24.4 | 24.8 | 24.1 | 24.2 | 24.1 | أمريكا الشمالية |
| Western Europe | 14.3 | 13.9 | 13.6 | 13.7 | 13.7 | 14.1 | 13.6 | 13.5 | 13.5 | أوروبا الغربية |
| Pacific | 7.7 | 7.6 | 8.6 | 8.1 | 8.3 | 7.6 | 7.7 | 8.8 | 8.1 | المحيط الهادي |
| **Developing Countries** | **31.6** | **31.0** | **30.7** | **30.7** | **30.8** | **31.4** | **30.6** | **29.9** | **30.0** | **الدول النامية** |
| Middle East & Asia | 20.8 | 20.4 | 20.4 | 20.1 | 20.3 | 20.6 | 20.0 | 19.6 | 19.6 | الشرق الاوسط و دول آسيوية أخرى |
| Africa | 4.1 | 4.1 | 4.1 | 4.0 | 4.1 | 3.9 | 4.0 | 4.0 | 3.8 | افريقيا |
| Latin America | 6.8 | 6.5 | 6.2 | 6.6 | 6.5 | 6.9 | 6.6 | 6.3 | 6.6 | أمريكا اللاتينية |
| **China** | **11.1** | **11.4** | **10.8** | **10.8** | **11.1** | **10.7** | **11.1** | **10.4** | **10.5** | **الصين** |
| **FSU** | **4.7** | **4.4** | **4.5** | **4.6** | **5.0** | **4.7** | **4.3** | **4.5** | **4.6** | **الاتحاد السوفيتي السابق** |
| **Eastern Europe** | **0.7** | **0.6** | **0.7** | **0.7** | **0.8** | **0.7** | **0.6** | **0.7** | **0.7** | **أوروبا الشرقية** |
| **World** | **95.2** | **93.6** | **93.5** | **93.0** | **94.0** | **93.9** | **92.0** | **91.9** | **91.4** | **العالم** |

* Estimates. (*)أرقام تقديرية .

**Sources:** OAPEC - Economics Department and Oil Industry Reports.

**المصدر:** منظمة الأقطار العربية المصدرة للبترول، الإدارة الاقتصادية وتقارير الصناعة النفطية.

## Table No (8) جدول رقم
## العرض العالمي للنفط وسوائل الغاز الطبيعي خلال الفترة 2014-2016
## World Oil and NGL Supply, 2014-2016

Million b/d - مليون برميل/ اليوم

| | 2016* | | | 2015 | | | | | 2014 | |
|---|---|---|---|---|---|---|---|---|---|---|
| | IIIQ | IIQ | IQ | Average | IVQ | IIIQ | IIQ | IQ | Average | |
| | الربع الثالث | الربع الثاني | الربع الأول | المعدل | الربع الرابع | الربع الثالث | الربع الثاني | الربع الأول | المعدل | |
| **Arab Countries** | **28.4** | **27.8** | **27.7** | **27.4** | **27.7** | **27.8** | **27.3** | **26.7** | **26.5** | الدول العربية |
| OAPEC | 27.1 | 26.5 | 26.4 | 26.1 | 26.4 | 26.5 | 26.1 | 25.3 | 25.1 | الدول الأعضاء في أوابك |
| Other Arab | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.2 | 1.4 | 1.4 | الدول العربية الأخرى |
| **OPEC:** | **39.6** | **39.0** | **38.7** | **38.1** | **38.4** | **38.5** | **38.0** | **37.5** | **36.8** | الأوبك ** |
| Crude Oil | 33.3 | 32.8 | 32.5 | 32.0 | 32.2 | 32.2 | 31.9 | 31.6 | 30.8 | النفط الخام |
| NGLs + non-conventional oils | 6.3 | 6.3 | 6.2 | 6.1 | 6.2 | 6.2 | 6.2 | 6.0 | 6.0 | سوائل الغاز الطبيعي و نفوط غير تقليدية |
| **OECD** | **24.5** | **24.3** | **25.4** | **25.2** | **25.6** | **25.3** | **24.9** | **25.2** | **24.2** | منظمة التعاون الاقتصادي والتنمية |
| North America | 20.5 | 20.1 | 21.1 | 21.0 | 21.2 | 21.1 | 20.7 | 21.0 | 20.1 | أمريكا الشمالية |
| Western Europe | 3.6 | 3.7 | 3.9 | 3.8 | 3.9 | 3.7 | 3.8 | 3.7 | 3.6 | أوروبا الغربية |
| Pacific | 0.5 | 0.4 | 0.4 | 0.5 | 0.5 | 0.5 | 0.5 | 0.4 | 0.5 | المحيط الهادي |
| **Developing Countries** | **11.3** | **11.1** | **11.1** | **11.5** | **11.5** | **11.4** | **11.5** | **11.6** | **11.3** | الدول النامية |
| Middle East & Other Asia | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 3.9 | 4.0 | 4.0 | 3.9 | الشرق الاوسط ودول آسيوية أخرى |
| Africa | 2.1 | 2.1 | 2.1 | 2.4 | 2.4 | 2.4 | 2.4 | 2.4 | 2.4 | افريقيا |
| Latin America | 5.2 | 5.1 | 5.0 | 5.2 | 5.2 | 5.2 | 5.2 | 5.2 | 5.0 | أمريكا اللاتينية |
| **China** | **4.0** | **4.1** | **4.2** | **4.4** | **4.4** | **4.4** | **4.4** | **4.3** | **4.3** | الصين |
| **FSU** | **13.7** | **13.7** | **14.0** | **13.7** | **13.7** | **13.6** | **13.7** | **13.8** | **13.6** | الاتحاد السوفيتي السابق |
| **Eastern Europe** | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | أوروبا الشرقية |
| **Processing Gains** | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | 2.2 | عوائد التكرير |
| **World** | **95.4** | **94.6** | **95.7** | **95.3** | **95.9** | **95.5** | **94.9** | **94.7** | **92.4** | العالم |

* Estimates.

**** Data of 2015 include Indonesia which resumption its full membership in december 2015.**

**** Data of 2015 include Gabon which resumption its full membership in July 2016.**

**Sources:** OAPEC - Economics Department and Oil Industry Reports.

**(*)أرقام تقديرية .**

**(**)بيانات عام 2015 تشمل اندونسيا التي عاودت الانضمام إلى المنظمة في ديسمبر 2015 .**

**(**)بيانات عام 2016 تشمل الجابون التي عاودت الانضمام إلى المنظمة في يوليو 2016 .**

**المصدر:** منظمة الأقطار العربية المصدرة للبترول، الإدارة الاقتصادية وتقارير الصناعة النفطية.

**Table No (9) جدول رقم**

## المخزون النفطي العالمي، في نهاية شهر أكتوبر 2016

## Global Oil Inventories, October 2016

( Month -End in Million bbl - مليون برميل في نهاية الشهر)

| | التغير عن أكتوبر 2015<br>Change from October 2015 | أكتوبر 2015<br>Oct-15 | التغير عن سبتمبر 2016<br>Change from September 2016 | سبتمبر 2016<br>Sep-16 | أكتوبر 2016<br>Oct-16 | |
|---|---|---|---|---|---|---|
| **Americas** | 58 | **1545** | **(13)** | **1616** | **1603** | **الأمريكتين :** |
| Crude | 23 | 611 | 15 | 619 | 634 | نفط خام |
| Products | 35 | 934 | (28) | 997 | 969 | منتجات نفطية |
| **Europe** | 5 | **971** | **(14)** | **990** | **976** | **أوروبا :** |
| Crude | (5) | 347 | (9) | 351 | 342 | نفط خام |
| Products | 10 | 624 | (5) | 639 | 634 | منتجات نفطية |
| **Pacific** | 9 | **439** | **(2)** | **450** | **448** | **منطقة المحيط الهادي :** |
| Crude | (2) | 205 | 2 | 201 | 203 | نفط خام |
| Products | 11 | 234 | (4) | 249 | 245 | منتجات نفطية |
| **Total OECD** | **72** | **2955** | **(29)** | **3056** | **3027** | **إجمالي الدول الصناعية *** |
| Crude | 16 | 1163 | 8 | 1171 | 1179 | نفط خام |
| Products | 56 | 1792 | (37) | 1885 | 1848 | منتجات نفطية |
| **Rest of the world** | **260** | **2780** | **(49)** | **3089** | **3040** | **بقية دول العالم *** |
| Oil at Sea | 115 | 1091 | (9) | 1215 | 1206 | نفط على متن الناقلات |
| **World Commercial [1]** | **332** | **5735** | **(78)** | **6145** | **6067** | **المخزون التجاري العالمي *** |
| Strategic Reserves | 17 | 1852 | 0 | 1869 | 1869 | المخزون الاستراتيجي |
| **Total[2]** | **463** | **8679** | **(87)** | **9229** | **9142** | **إجمالي المخزون العالمي**** |

1. Excludes Oil at Sea.
2. includes Oil at Sea and strategic reserves.

**Source:** Oil Market Intelligence,December 2016

* لا يشمل النفط على متن الناقلات
** يشمل النفط على متن الناقلات والمخزون الاستراتيجي

المصدر : Oil Market Intelligence, December 2016